



**Club V-Dub
Financial Reports
for the year ended
31 October 2018**

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Club V-Dub

Statement of Financial Performance for 2 year's ended 31 October 201

<u>Income</u>	<i>Budgeted</i>	Last Year	Proposed Budget 2019
Subscriptions	260.00	600	450
<i>- being 15 Subscriptions @ \$30 ea</i>			200
Joining fee	0.00		5
Donations Received	0.00		20
Total Income	260.00	600	475
<u>Less Expenses</u>			
Web Site	182.80	150	91
<i>- 2 X year subscription and domain name</i>			90
Club Promotional Material	40.22		45
<i>- 2017 and 2018 club stickers</i>			(Year Stickers)
Advertising		45	
Bank Fees	5.55	15	7
<i>- being transaction and clearance fee charges to date</i>			10
Event Prizes	0.00	150	
Thank you gifts		50	
Maintenance Costs	0.00		
Other	0.00		
Depreciation on Club Assets	0.00	396	
Total Operating Expenses	228.57	806	98
			145
Net Surplus	31.43	-206	377
			55

Club V-Dub
Statement of Financial Position at 31 October 2018

		Last Year
Assets		
Bank Account - Westpac	2,306.26	2203
<i>- being Club Bank Balance @ 31/10/18</i>		
Accounts Receivable	-75.00	-35
<i>- being Bank Deposit for new member without paperwork (unknown)</i>		
Total Assets	<u>2,231.26</u>	<u>2168</u>
less Liabilities		
Advance - by Club Member	513.02	500
	<u>513.02</u>	<u>500</u>
Net Assets	<u>1,718.24</u>	<u>1668</u>
Club Equity	<u>1,718.24</u>	<u>1145</u>

Club V-Dub
Statement of Cashflows for 2 yearS ended 31 October 2018

Operating Activities

		Last Year
<u>Cash was obtained from:</u>		
Subscriptions	300.00	480
Joining Fees	0.00	10
Donations	0.00	20
	<u>300.00</u>	<u>510</u>
<u>Cash was applied to:</u>		
Advance - by Club Member	-31.62	18.6
Bank Fees	5.55	6.7
Event Costs	0.00	0
Club Banner Tiedowns	0.00	0
Funeral Flowers	0.00	0
Year Stickers	40.22	0
Website	182.80	91.4
	<u>196.95</u>	<u>116.7</u>
Total Net Cashflow from Operating Activities	<u>103.05</u>	<u>393.3</u>
Plus Opening Bank Account as at 1 November 2016	2203.21	1809.91
Closing Bank Account as at 31 October 2018	<u>2306.26</u>	<u>2203.21</u>

Club V-Dub
Notes to the Accounts

Accounting Policies

These financial statements have been produced following the Financial Reporting Act 1993 and the Financial Reporting Standards of NZICA.

No external audit was undertaken on these accounts.

Additional information

The club currently has 13 members (last year 15).